STATE OF IOWA	
2021	16207300600000
FINANCIAL REPORT	City Clerk
FISCAL YEAR ENDED	412 Iowa Avenue
JUNE 30, 2021	Essex, IA 51638
CITY OF ESSEX, IOWA	POPULATION: 798
DUE: December 1, 2021	

NOTE - The information supplied in this report will be shared by the Iowa State Auditor's Office, the U.S. Census Bureau, various public interest groups, and State and federal agencies.

ALL FUNDS

	Governmental (a)	Proprietary (b)	Total Actual (c)	Budget (d)
Revenues and Other Financing Sources				
Taxes Levied on Property	273,244		273,244	248,664
Less: Uncollected Property Taxes-Levy Year	0		0	0
Net Current Property Taxes	273,244		273,244	248,664
Delinquent Property Taxes	0		0	0
TIF Revenues	27,413		27,413	23,000
Other City Taxes	97,383	0	97,383	83,260
Licenses and Permits	875	0	875	1,975
Use of Money and Property	1,680	0	1,680	2,480
Intergovernmental	284,717	0	284,717	299,434
Charges for Fees and Service	38,344	360,151	398,495	488,950
Special Assessments	0	0	0	0
Miscellaneous	34,601	0	34,601	39,400
Other Financing Sources	67,247	18,492	85,739	0
Transfers In	67,247	18,492	85,739	77,701
Total Revenues and Other Sources	825,504	378,643	1,204,147	1,264,864
Expenditures and Other Financing Uses				
Public Safety	187,780		187,780	241,948
Public Works	127,404		127,404	142,100
Health and Social Services	0		0	0
Culture and Recreation	91,464		91,464	118,130
Community and Economic Development	153,549		153,549	281,213
General Government	130,796		130,796	140,289
Debt Service	29,830		29,830	57,595
Capital Projects	0		0	0
Total Governmental Activities Expenditures	720,823	0	720,823	981,275
BUSINESS TYPE ACTIVITIES		298,428	298,428	372,150
Total All Expenditures	720,823	298,428	1,019,251	1,353,425
Other Financing Uses	48,101	37,638	85,739	
Transfers Out	48,101	37,638	85,739	77,701
Total All Expenditures/and Other Financing Uses	768,924	336,066	1,104,990	1,431,126
Excess Revenues and Other Sources Over (Under) Expenditures/and Other Financing Uses	56,580	42,577	99,157	-166,262
Beginning Fund Balance July 1, 2020	635,138	251,705	886,843	904,433
Ending Fund Balance June 30, 2021	691,718	294,282	986,000	738,171

NOTE - These balances do not include the following, which were not budgeted and are not available for city operations:

Non-budgeted Internal Service Funds	Pension Trust Funds
Private Purpose Trust Funds	Agency Funds

Indebtedness at June 30, 2021	Amount	Indebtedness at June 30, 2021	Amount
General Obligation Debt	0	Other Long-Term Debt	0
Revenue Debt	0	Short-Term Debt	0
TIF Revenue Debt	0		
		General Obligation Debt Limit	1,366,623

CERTIFICATION

The forgoing report is correct to the best of my knowledge and belief

	Publication 9/18/2021
Signature of Preparer	
Printed name of Preparer	Phone Number
	Date Signed
Signature of Mayor or other City official (Name and Title)	

PLEASE PUBLISH THIS PAGE ONLY

REVENUE P2
CITY OF ESSEX
REVENUE AND OTHER FINANCING SOURCES FOR YEAR ENDED JUNE 30, 2021
NON-GAAP/CASH BASIS

Item Description		General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of (g) and (h)) (i)	
Section A - Taxes	1										1
Taxes levied on property	2	172,403	100,841					273,244		273,244	2
Less: Uncollected Property Taxes - Levy Year	3							0		0	3
Net Current Property Taxes	4	172,403	100,841		0	0	0	273,244		273,244	4
Delinquent Property Taxes	5							0		0	5
Total Property Tax	6	172,403	100,841		0	0	0	273,244		273,244	6
TIF Revenues	7			27,413				27,413		27,413	7
Other City Taxes											
Utility Tax Replacement Excise Taxes	8							0		0	8
Utility Franchise Tax (Chapter 364.2, Code of Iowa)	9	1,116						1,116		1,116	9
Parimutuel Wager Tax	10							0		0	10
Gaming Wager Tax	11							0		0	11
Mobile Home Tax	12							0		0	12
Hotel / Motel Tax	13							0		0	13
Other Local Option Taxes	14		96,267					96,267		96,267	14
Total Other City Taxes	15	1,116	96,267		0	0	0	97,383	0	97,383	15
Section B - Licenses and Permits	16	875						875		875	16
Section C - Use of Money and Property	17										17
Interest	18	1,380						1,380		1,380	18
Rents and Royalties	19	300						300		300	19
Other Miscellaneous Use of Money and Property	20							0		0	20
	21							0		0	21
Total Use of Money and Property	22	1,680	0	0	0	0	0	1,680	0	1,680	22
Section D - Intergovernmental	24										24
Federal Grants and Reimbursements	26										26
Federal Grants	27							0		0	27
Community Development Block Grants	28	81,354						81,354		81,354	28
Housing and Urban Development	29	16,702						16,702		16,702	29
Public Assistance Grants	30							0		0	30
Payment in Lieu of Taxes	31							0		0	31
	32							0		0	32
Total Federal Grants and Reimbursements	33	98,056	0		0	0	0	98,056	0	98,056	33

REVENUE P3
CITY OF ESSEX
REVENUE AND OTHER FINANCING SOURCES FOR YEAR ENDED JUNE 30, 2021
NON-GAAP/CASH BASIS

Item Description		General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of (g) and (h)) (i)	
Section D - Intergovernmental - Continued	41										41
State Shared Revenues	43										43
Road Use Taxes	44		126,435					126,435		126,435	44
Other state grants and reimbursements	48										48
State grants	49							0		0	49
Iowa Department of Transportation	50							0		0	50
Iowa Department of Natural Resources	51							0		0	51
Iowa Economic Development Authority	52							0		0	52
CEBA grants	53							0		0	53
Commercial & Industrial Replacement Claim	54							0		0	54
	55							0		0	55
	56							0		0	56
	57							0		0	57
	58							0		0	58
	59							0		0	59
Total State	60	0	126,435	0	0	0	0	126,435	0	126,435	60
Local Grants and Reimbursements											
County Contributions	63	5,440						5,440		5,440	63
Library Service	64	1,349						1,349		1,349	64
Township Contributions	65	35,937						35,937		35,937	65
Fire/EMT Service	66	17,500						17,500		17,500	66
	67							0		0	67
	68							0		0	68
	69							0		0	69
Total Local Grants and Reimbursements	70	60,226	0	0	0	0	0	60,226	0	60,226	70
Total Intergovernmental (Sum of lines 33, 60, and 70)	71	158,282	126,435	0	0	0	0	284,717	0	284,717	71
Section E -Charges for Fees and Service	72										72
Water	73	9,385						9,385	143,736	153,121	73
Sewer	74							0	118,070	118,070	74
Electric	75							0		0	75
Gas	76							0		0	76
Parking	77							0		0	77
Airport	78							0		0	78
Landfill/garbage	79							0	98,345	98,345	79
Hospital	80							0		0	80

REVENUE P4
CITY OF
REVENUE AND OTHER FINANCING SOURCES FOR YEAR ENDED JUNE 30,
NON-GAAP/CASH BASIS

Item Description		General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of (g) and (h)) (i)	
Section E - Charges for Fees and Service - Continued	81										81
Transit	82							0		0	82
Cable TV	83							0		0	83
Internet	84							0		0	84
Telephone	85							0		0	85
Housing Authority	86							0		0	86
Storm Water	87							0		0	87
Other:	88										88
Nursing Home	89							0		0	89
Police Service Fees	90	217						217		217	90
Prisoner Care	91							0		0	91
Fire Service Charges	92							0		0	92
Ambulance Charges	93	28,202						28,202		28,202	93
Sidewalk Street Repair Charges	94							0		0	94
Housing and Urban Renewal Charges	95							0		0	95
River Port and Terminal Fees	96							0		0	96
Public Scales	97							0		0	97
Cemetery Charges	98							0		0	98
Library Charges	99							0		0	99
Park, Recreation, and Cultural Charges	100	540						540		540	100
Animal Control Charges	101							0		0	101
	102							0		0	102
	103							0		0	103
Total Charges for Service	104	38,344	0	0	0	0	0	38,344	360,151	398,495	104
Section F - Special Assesments	106							0		0	106
Section G - Miscellaneous	107										107
Contributions	108	3,709						3,709		3,709	108
Deposits and Sales/Fuel Tax Refunds	109							0		0	109
Sale of Property and Merchandise	110	4,420						4,420		4,420	110
Fines	111	256						256		256	111
Internal Service Charges	112							0		0	112
COPIES	113	277						277		277	113
MOWING	114	2,500						2,500		2,500	114
SCRAP METAL	115	771						771		771	115
GOLF CART PERMITS	116	970						970		970	116
REFUNDS	117	21,698						21,698		21,698	117
	118							0		0	118
	119							0		0	119
Total Miscellaneous	120	34,601	0	0	0	0	0	34,601	0	34,601	120

REVENUE P5
CITY OF
REVENUE AND OTHER FINANCING SOURCES FOR YEAR ENDED JUNE 30,
NON-GAAP/CASH BASIS

Item Description		General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of (g) and (h)) (i)	
Total All Revenues (Sum of lines 6, 7, 15,16,22, 71, 104, 106, and 120)	121	407,301	323,543	27,413	0	0	0	758,257	360,151	1,118,408	121
Section H - Other Financing Sources	123										123
Proceeds of capital asset sales	124							0		0	124
Proceeds of long-term debt (Excluding TIF internal borrowing)	125							0		0	125
Proceeds of anticipatory warrants or other short-term debt	126							0		0	126
Regular transfers in and interfund loans	127	37,347			29,830		70	67,247	18,492	85,739	127
Internal TIF loans and transfers in	128							0		0	128
	129							0		0	129
	130							0		0	130
Total Other Financing Sources	131	37,347	0	0	29,830	0	70	67,247	18,492	85,739	131
Total Revenues Except for Beginning Balances (Sum of lines 121 and 131)	132	444,648	323,543	27,413	29,830	0	70	825,504	378,643	1,204,147	132
Beginning Fund Balance July 1, 2020	134	246,735	318,358	61,700			8,345	635,138	251,705	886,843	134
Total Revenues and Other Financing Sources (Sum of lines 132 and 134)	136	691,383	641,901	89,113	29,830	0	8,415	1,460,642	630,348	2,090,990	136

EXPENDITURES P6
CITY OF ESSEX
EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, 2021
NON-GAAP/CASH BASIS

Item Description	Line	General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of col. (g)) (i)	Line
Section A - Public Safety	1										1
Police Department/Crime Prevention	2	55,836	30,828					86,664		86,664	2
Jail	3							0		0	3
Emergency Management	4	189						189		189	4
Flood control	5	33,417						33,417		33,417	5
Fire Department	6	27,546						27,546		27,546	6
Ambulance	7	38,944						38,944		38,944	7
Building Inspections	8	950						950		950	8
Miscellaneous Protective Services	9							0		0	9
Animal Control	10	70						70		70	10
Other Public Safety	11							0		0	11
	12							0		0	12
	13							0		0	13
Total Public Safety	14	156,952	30,828		0	0	0	187,780		187,780	14
Section B - Public Works	15										15
Roads, Bridges, Sidewalks	16	730	113,452					114,182		114,182	16
Parking Meter and Off-Street	17							0		0	17
Street Lighting	18		9,082					9,082		9,082	18
Traffic Control Safety	19							0		0	19
Snow Removal	20		4,140					4,140		4,140	20
Highway Engineering	21							0		0	21
Street Cleaning	22							0		0	22
Airport (if not an enterprise)	23							0		0	23
Garbage (if not an enterprise)	24							0		0	24
Other Public Works	25							0		0	25
	26							0		0	26
	27							0		0	27
Total Public Works	28	730	126,674		0	0	0	127,404		127,404	28
Section C - Health and Social Services	29										29
Welfare Assistance	30							0		0	30
City Hospital	31							0		0	31
Payments to Private Hospitals	32							0		0	32
Health Regulation and Inspections	33							0		0	33
Water, Air, and Mosquito Control	34							0		0	34
Community Mental Health	35							0		0	35
Other Health and Social Services	36							0		0	36
	37							0		0	37
	38							0		0	38
Total Health and Social Services	39	0	0		0	0	0	0		0	39
Section D - Culture and Recreation	40										40
Library Services	41	40,535	3,539					44,074		44,074	41
Museum, Band, Theater	42							0		0	42
Parks	43		23,849					23,849		23,849	43
Recreation	44	3,870	2,504					6,374		6,374	44
Cemetery	45	15,924	1,243					17,167		17,167	45
Community Center, Zoo, Marina, and Auditorium	46							0		0	46
Other Culture and Recreation	47							0		0	47
	48							0		0	48
	49							0		0	49
Total Culture and Recreation	50	60,329	31,135		0	0	0	91,464		91,464	50

EXPENDITURES P7
CITY OF
EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, -- Continued
NON-GAAP/CASH BASIS

Item description	Line	General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of col. (g)) (i)	Line
Section E - Community and Economic Development	51										51
Community beautification	52		32,083					32,083		32,083	52
Economic development	53							0		0	53
Housing and urban renewal	54	121,466						121,466		121,466	54
Planning and zoning	55							0		0	55
Other community and economic development	56							0		0	56
TIF Rebates	57							0		0	57
	58							0		0	58
Total Community and Economic Development	59	121,466	32,083	0	0	0	0	153,549		153,549	59
Section F - General Government	60										60
Mayor, Council and City Manager	61	3,830						3,830		3,830	61
Clerk, Treasurer, Financial Administration	62	20,506						20,506		20,506	62
Elections	63							0		0	63
Legal Services and City Attorney	64	13,923						13,923		13,923	64
City Hall and General Buildings	65	38,630	23,907					62,537		62,537	65
Tort Liability	66	30,000						30,000		30,000	66
Other General Government	67							0		0	67
	68							0		0	68
	69							0		0	69
Total General Government	70	106,889	23,907		0	0	0	130,796		130,796	70
Section G - Debt Service	71				29,830			29,830		29,830	71
	72							0		0	72
	73							0		0	73
Total Debt Service	74	0	0	0	29,830	0	0	29,830		29,830	74
Section H - Regular Capital Projects - Specify	75										75
	76							0		0	76
	77							0		0	77
Subtotal Regular Capital Projects	78	0	0		0	0	0	0		0	78
TIF Capital Projects - Specify	79										79
	80							0		0	80
	81							0		0	81
Subtotal TIF Capital Projects	82	0	0		0	0	0	0		0	82
Total Capital Projects	83	0	0		0	0	0	0		0	83
Total Governmental Activities Expenditures	84	446,366	244,627	0	29,830	0	0	720,823		720,823	84
(Sum of lines 14, 28, 39, 50, 59, 70, 74, 83)	85										85

TIF Rebates are expended out of the TIF Special Revenue Fund within the Community and Economic Development program's activity "Other"

EXPENDITURES P8
CITY OF
EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, -- Continued
NON-GAAP/CASH BASIS

Item description	Line	General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of col. (g)) (i)	Line
Section I - Business Type Activities	87										87
Water - Current Operation	88								137,186	137,186	88
Capital Outlay	89									0	89
Debt Service	90									0	90
Sewer and Sewage Disposal - Current Operation	91								59,262	59,262	91
Capital Outlay	92									0	92
Debt Service	93								18,690	18,690	93
Electric - Current Operation	94									0	94
Capital Outlay	95									0	95
Debt Service	96									0	96
Gas Utility - Current Operation	97									0	97
Capital Outlay	98									0	98
Debt Service	99									0	99
Parking - Current Operation	100									0	100
Capital Outlay	101									0	101
Debt Service	102									0	102
Airport - Current Operation	103									0	103
Capital Outlay	104									0	104
Debt Service	105									0	105
Landfill/Garbage - Current operation	106								83,290	83,290	106
Capital Outlay	107									0	107
Debt Service	108									0	108
Hospital - Current Operation	109									0	109
Capital Outlay	110									0	110
Debt Service	111									0	111
Transit - Current Operation	112									0	112
Capital Outlay	113									0	113
Debt Service	114									0	114
Cable TV, Telephone, Internet - Current Operation	115									0	115
Capital Outlay	116									0	116
Housing Authority - Current Operation	117									0	117
Capital Outlay	118									0	118
Debt Service	119									0	119
Storm Water - Current Operation	120									0	120
Capital Outlay	121									0	121
Debt Service	122									0	122
Other Business Type - Current Operation	123									0	123
Capital Outlay	124									0	124
Debt Service	125									0	125
Internal Service Funds - Specify	126										126
	127									0	127
	128									0	128
Total Business Type Activities	129								298,428	298,428	129

EXPENDITURES P9
CITY OF ESSEX
EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, 2021 -- Continued
NON-GAAP/CASH BASIS

Item description	Line	General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of col. (g)) (i)	Line
Subtotal Expenditures (Sum of lines 84 and 129)	130	446,366	244,627	0	29,830	0	0	720,823	298,428	1,019,251	130
Section J - Other Financing Uses Including Transfers Out	131										131
Regular transfers out	132	23,254	24,842				5	48,101	37,638	85,739	132
Internal TIF loans/repayments and transfers out	133							0		0	133
	134							0		0	134
Total Other Financing Uses	135	23,254	24,842	0	0	0	5	48,101	37,638	85,739	135
Total Expenditures and Other Financing Uses (Sum of lines 130 and 135)	136	469,620	269,469	0	29,830	0	5	768,924	336,066	1,104,990	136
	137										137
Ending fund balance June 30, :	138										138
Governmental:	139										139
Nonspendable	140							0		0	140
Restricted	141							0		0	141
Committed	142							0		0	142
Assigned	143							0		0	143
Unassigned	144	221,763	372,432	89,113	0		8,410	691,718		691,718	144
Total Governmental	145	221,763	372,432	89,113	0	0	8,410	691,718		691,718	145
Proprietary	146								294,282	294,282	146
Total Ending Fund Balance June 30,	147	221,763	372,432	89,113	0	0	8,410	691,718	294,282	986,000	147
Total Requirements (Sum of lines 136 and 147)	148	691,383	641,901	89,113	29,830	0	8,415	1,460,642	630,348	2,090,990	148

OTHER P10

Part III Intergovernmental Expenditures Please report below expenditures made to the State or to other local governments on a reimbursement or cost sharing basis. Include these expenditures in part II. Enter amount.

Purpose	Amount paid to other local governments
Correction	
Health	
Highways	
Transit Subsidies	
Libraries	
Police protection	
Sewerage	
Sanitation	
All other	

Purpose	Amount paid to State
Highways	
All other	

Part IV
Wages & Salaries Report here the total salaries and wages paid to all employees of your government before deductions of social security, retirement, etc. Include also salaries and wages paid to employees of any utility owned and operated by your government, as well as salaries and wages of municipal employees charged to construction projects.

YOU ARE REQUIRED TO ENTER SALARY DOLLARS IN THE Amount areas FOR SALARIES AND WAGES PAID	Amount
Total Salaries and Wages Paid	208,095

Part V Debt Outstanding, Issued, and Retired
Transit subsidies
A. Long-Term Debt

Debt During the Fiscal Year					Debt Outstanding JUNE 30, 2021				
Purpose	**Line**	**Debt Outstanding JULY 1, 2020**	**Issued**	**Retired**	**General Obligation**	**TIF Revenue**	**Revenue**	**Other**	**Interest Paid This Year**
Water Utility	1.								
Sewer Utility	2.	110,000		15,000					3,190
Electric Utility	3.								
Gas Utility	4.								
Transit-Bus	5.								
Industrial Revenue	6.								
Mortgage Revenue	7.								
TIF Revenue	8.								
Other Purposes / Miscellaneous	9.	72,143		26,582					3,248
GO	10.								
Parking	11.								
Airport	12.								
Stormwater	13.								
Section 108	14.								
Total Long-Term		182,143	0	41,582	0	0	0	0	6,438

B. Short-Term Debt Amount

Outstanding as of July 1, 2020	
Outstanding as of JUNE 30, 2021	

Part VI DEBT LIMITATION FOR GENERAL OBLIGATIONS
Actual valuation -- January 1, 2019

Amount		
27,332,464	**x.0.5 = $**	1,366,623.2

Part VII CASH AND INVESTMENT ASSETS AS OF JUNE 30, 2021

Type of asset	Amount				
	Bond and interest funds (a)	**Bond construction funds (b)**	**Pension/retirement funds (c)**	**All other Funds (d)**	**Total (e)**
Cash and investments - Include cash on hand, CD's, time, checking and savings deposits, Federal securities, Federal agency securities, State and local government securities, and all other securities. Exclude value of real property.				986,001	986,001

If you budget on a NON-GAAP CASH BASIS, the amount in the Total above SHOULD EQUAL the above summed amounts on the sheet All Funds P1: Ending fund balance, column C PLUS the amounts in the shaded Note area.

REMARKS

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