

NOTICE OF PUBLIC HEARING - AMENDMENT OF CURRENT BUDGET

City of ESSEX
Fiscal Year July 1, 2022 - June 30, 2023

The City of ESSEX will conduct a public hearing for the purpose of amending the current budget for fiscal year ending June 30, 2023

Meeting Date/Time: 5/17/2023 06:00 PM

Contact: Mary Ohnmacht

Phone: (712) 379-3444

Meeting Location: Essex City Hall 412 Iowa Avenue, Essex, IA 51638

There will be no increase in taxes. Any residents or taxpayers will be heard for or against the proposed amendment at the time and place specified above. A detailed statement of: additional receipts, cash balances on hand at the close of the preceding fiscal year, and proposed disbursements, both past and anticipated, will be available at the hearing. Budget amendments are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-gov-appeals>.

REVENUES & OTHER FINANCING SOURCES		Total Budget as Certified or Last Amended	Current Amendment	Total Budget After Current Amendment
Taxes Levied on Property	1	271,159	0	271,159
Less: Uncollected Delinquent Taxes - Levy Year	2	0	0	0
Net Current Property Tax	3	271,159	0	271,159
Delinquent Property Tax Revenue	4	0	0	0
TIF Revenues	5	20,000	0	20,000
Other City Taxes	6	84,523	0	84,523
Licenses & Permits	7	2,150	0	2,150
Use of Money & Property	8	1,395	5,600	6,995
Intergovernmental	9	110,380	44,784	155,164
Charges for Service	10	445,200	0	445,200
Special Assessments	11	0	0	0
Miscellaneous	12	25,950	102,625	128,575
Other Financing Sources	13	1,500	50,000	51,500
Transfers In	14	53,319	102,242	155,561
Total Revenues & Other Sources	15	1,015,576	305,251	1,320,827
EXPENDITURES & OTHER FINANCING USES				
Public Safety	16	307,900	0	307,900
Public Works	17	139,250	17,500	156,750
Health and Social Services	18	0	0	0
Culture and Recreation	19	117,755	10,208	127,963
Community and Economic Development	20	57,200	143,800	201,000
General Government	21	152,575	28,241	180,816
Debt Service	22	0	0	0
Capital Projects	23	0	0	0
Total Government Activities Expenditures	24	774,680	199,749	974,429
Business Type/Enterprise	25	427,832	162,616	590,448
Total Gov Activities & Business Expenditures	26	1,202,512	362,365	1,564,877
Transfers Out	27	53,319	102,242	155,561
Total Expenditures/Transfers Out	28	1,255,831	464,607	1,720,438
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	-240,255	-159,356	-399,611
Beginning Fund Balance July 1, 2022	30	818,975	0	818,975
Ending Fund Balance June 30, 2023	31	578,720	-159,356	419,364

Explanation of Changes: REVENUES OF GRANTS BROUGHT IN FOR OPERA HOUSE, STATE REVOLVING FUND LOAN PROCEEDS FOR SEWER, INSURANCE PROCEEDS FOR WATER TOWER; EXPENSES OF GRANTS BEING SPENT FOR OPERA HOUSE, TRANSFERS OF FUNDS, FUEL INCREASES; WATER TOWER REPAIR