

FISCAL YEAR JULY 1, 2024 - JUNE 30, 2025
ADOPTION OF BUDGET AND CERTIFICATION OF CITY TAXES

The City of : **ESSEX** County Name: **PAGE COUNTY**

Adopted On: (entered upon adoption) Resolution: (entered upon adoption)

The below-signed certifies that the City Council, on the date stated above, lawfully approved the named resolution adopting a budget for next fiscal year, as summarized on this and the supporting pages.

Attached is Long Term Debt Schedule Form 703 which lists any and all of the debt service obligations of the City.

		With Gas & Electric		Without Gas & Electric	
Regular	2a	18,747,596	2b	18,442,725	City Number: 73-677 Last Official Census: 722
DEBT SERVICE	3a	18,747,596	3b	18,442,725	
Ag Land	4a	1,098,024			

Consolidated General Fund Levy Calculation

	CGFL Max Rate	CGFL Max Dollars	Non-TIF Taxable w/ G&E	Taxable Growth %
FY 2024 Budget Data	8.50500	160,489	18,869,800	-0.65
	Limitation Percentage			
	0			
	CGFL Max Rate	CGFL Max Dollars	Revenue Growth %	
Max Allowed CGFL for FY 2025	8.50500	159,449	-0.65	

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	ENTER FIRE DISTRICT RATE BELOW			(A) Request with Utility Replacement	(B) Property Taxes Levied		(C) Rate
384.1	8.50500	Consolidated General Fund			5	159,449	156,855	43	8.50500
		Non-Voted Other Permissible Levies							
384.12(1)	0.95000	Opr & Maint publicly owned Transit			7		0	45	0.00000
384.12(2)	0.27000	Aviation Authority (under sec.330A.15)			11		0	49	0.00000
384.12(3)	Amt Nec	Liability, property & self insurance costs			14	50,000	49,187	52	2.66701
384.12(5)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.			462		0	465	0.00000
		Voted Other Permissible Levies							
28E.22	1.50000	Unified Law Enforcement			24		0	62	0.00000
		Total General Fund Regular Levies (5 thru 24)			25	209,449	206,042		
384.1	3.00375	Ag Land			26	3,299	3,298	63	3.00375
		Total General Fund Tax Levies (25 + 26)			27	212,748	209,340		Do Not Add
		Special Revenue Levies							
384.6	Amt Nec	Police & Fire Retirement			29		0		0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)			30	30,000	29,512		1.60021
Rules	Amt Nec	Other Employee Benefits			31	50,000	49,187		2.66701
		Subtotal Employee Benefit Levy (29,30,31)			32	80,000	78,699	65	4.26722
			Valuation						
386	As Req	With Gas & Elec		Without Gas & Elec					
	SSMID 1 (A)	0 (B)		0	34		0	66	0.00000
	SSMID 2 (A)	0 (B)		0	35		0	67	0.00000
	SSMID 3 (A)	0 (B)		0	36		0	68	0.00000
	SSMID 4 (A)	0 (B)		0	37		0	69	0.00000
	SSMID 5 (A)	0 (B)		0	555		0	565	0.00000
	SSMID 6 (A)	0 (B)		0	556		0	566	0.00000
	SSMID 7 (A)	0 (B)		0	1177		0	1179	0.00000
	SSMID 8 (A)	0 (B)		0	1185		0	1187	0.00000
		Total Special Revenue Levies			39	80,000	78,699		
384.4	Amt Nec	Debt Service Levy 76.10(6)			40	0	0	70	0.00000
384.7	0.67500	Capital Projects (Capital Improv. Reserve)			41		0	71	0.00000
		Total Property Taxes (27+39+40+41)			42	292,748	288,039	72	15.43923

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following: Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

(City Representative)

(Date)

(County Auditor)

(Date)

CITY NAME: NOTICE OF PUBLIC HEARING - CITY OF ESSEX - PROPOSED PROPERTY TAX LEVY **CITY #:** 73-677
ESSEX **Fiscal Year July 1, 2024 - June 30, 2025**

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 3/26/2024 Meeting Time: 06:00 PM Meeting Location: 412 Iowa Avenue

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
www.essexia.net

City Telephone Number
(712) 379-3444

Iowa Department of Management	Current Year Certified Property Tax 2023 - 2024	Budget Year Effective Property Tax 2024 - 2025	Budget Year Proposed Property Tax 2024 - 2025
Taxable Valuations for Non-Debt Service	18,550,719	18,442,725	18,442,725
Consolidated General Fund	157,774	157,774	156,855
Operation & Maintenance of Public Transit	0	0	0
Aviation Authority	0	0	0
Liability, Property & Self Insurance	43,526	43,526	49,187
Support of Local Emergency Mgmt. Comm.	0	0	0
Unified Law Enforcement	0	0	0
Police & Fire Retirement	0	0	0
FICA & IPERS (If at General Fund Limit)	24,577	24,577	29,512
Other Employee Benefits	48,171	48,171	49,187
Capital Projects (Capital Improv. Reserve)	0	0	0
Taxable Value for Debt Service	18,550,719	18,442,725	18,442,725
Debt Service	0	0	0
CITY REGULAR TOTAL PROPERTY TAX	274,048	274,048	284,741
CITY REGULAR TAX RATE	14.77295	14.85941	15.43923
Taxable Value for City Ag Land	1,045,052	1,098,024	1,098,024
Ag Land	3,140	3,140	3,298
CITY AG LAND TAX RATE	3.00375	2.85968	3.00375
Tax Rate Comparison-Current VS. Proposed			
Residential property with an Actual/Assessed Value of \$100,000	Current Year Certified 2023/2024	Budget Year Proposed 2024/2025	Percent Change
City Regular Residential	807	715	-11.40
Commercial property with an Actual/Assessed Value of \$100,000	Current Year Certified 2023/2024	Budget Year Proposed 2024/2025	Percent Change
City Regular Commercial	807	715	-11.40

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$100,000 Actual/Assessed Valuation.

Reasons for tax increase if proposed exceeds the current:

Increased liability and health insurance costs

FUND BALANCE

City Name: ESSEX
Fiscal Year July 1, 2024 - June 30, 2025

	GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	TOTAL GOVERNMENT	PROPRIETARY	GRAND TOTAL
Annual Report FY 2023									
Beginning Fund Balance July 1	1 128,809	379,345	117,724	0	0	9,660	635,538	278,382	913,920
Actual Revenues Except Beg Balance	2 511,983	265,347	0	0	55,249	590	833,169	547,530	1,380,699
Actual Expenditures Except End Balance	3 625,274	301,040	0	0	33,970	6	960,290	599,321	1,559,611
Ending Fund Balance June 30	4 15,518	343,652	117,724	0	21,279	10,244	508,417	226,591	735,008
Re-Estimated FY 2024									
Beginning Fund Balance	5 15,518	343,652	117,724	0	21,279	10,244	508,417	226,591	735,008
Re-Est Revenues	6 388,899	253,099	0	0	0	810	642,808	1,372,490	2,015,298
Re-Est Expenditures	7 615,062	321,522	0	0	0	0	936,584	1,409,877	2,346,461
Ending Fund Balance	8 -210,645	275,229	117,724	0	21,279	11,054	214,641	189,204	403,845
Budget FY 2025									
Beginning Fund Balance	9 -210,645	275,229	117,724	0	21,279	11,054	214,641	189,204	403,845
Revenues	10 417,257	165,000	0	0	0	410	582,667	730,360	1,313,027
Expenditures	11 561,985	342,815	0	0	0	0	904,800	677,155	1,581,955
Ending Fund Balance	12 -355,373	97,414	117,724	0	21,279	11,464	-107,492	242,409	134,917

LOCAL EMC SUPPORT

City Name: ESSEX
Fiscal Year July 1, 2024 - June 30, 2025

As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 5 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer. Input the amount of General Fund Levy request to be used for support of an Emergency Management Commission. The total below will reflect the total amount of Emergency Management Commission support provided by the City.

	Request with Utility Replacement	Property Taxes Levied
Portion of General Fund Levy Used for Emerg. Mgmt. Comm.		0
Support of a Local Emerg.Mgmt.Comm.	0	0
TOTAL FOR FY 2025	0	0

RE-ESTIMATED EXPENDITURES SCHEDULE PAGE 1

City Name: ESSEX
Fiscal Year July 1, 2023 - June 30, 2024

GOVERNMENT ACTIVITIES CONT.	GENERAL	SPECIAL REVENUE	TIF/SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	RE-ESTIMATED 2024	ACTUAL 2023
PUBLIC SAFETY									
Police Department/Crime Prevention	1 67,552	28,680						96,232	88,832
Jail	2							0	0
Emergency Management	3 300	0						300	20,187
Flood Control	4 37,500							37,500	18,329
Fire Department	5 75,000							75,000	72,024
Ambulance	6 66,950							66,950	38,423
Building Inspections	7 500							500	500
Miscellaneous Protective Services	8							0	0
Animal Control	9 500							500	0
Other Public Safety	10							0	0
TOTAL (lines 1 - 10)	11 248,302	28,680				0		276,982	238,295
PUBLIC WORKS									
Roads, Bridges, & Sidewalks	12 1,000	155,471						156,471	141,586
Parking - Meter and Off-Street	13							0	0
Street Lighting	14							0	9,208
Traffic Control and Safety	15							0	0
Snow Removal	16 0	5,000						5,000	3,549
Highway Engineering	17							0	0
Street Cleaning	18							0	0
Airport (if not Enterprise)	19							0	0
Garbage (if not Enterprise)	20							0	0
Other Public Works	21							0	0
TOTAL (lines 12 - 21)	22 1,000	160,471				0		161,471	154,343
HEALTH & SOCIAL SERVICES									
Welfare Assistance	23							0	0
City Hospital	24							0	0
Payments to Private Hospitals	25							0	0
Health Regulation and Inspection	26							0	0
Water, Air, and Mosquito Control	27							0	0
Community Mental Health	28							0	0
Other Health and Social Services	29							0	0
TOTAL (lines 23 - 29)	30 0	0				0		0	0
CULTURE & RECREATION									
Library Services	31 70,235	6,154						76,389	73,413
Museum, Band and Theater	32							0	0
Parks	33 2,500	6,000						8,500	7,549
Recreation	34 14,550	4,100						18,650	12,923
Cemetery	35 42,000	2,050				0		44,050	27,120
Community Center, Zoo, & Marina	36							0	0
Other Culture and Recreation	37							0	0
TOTAL (lines 31 - 37)	38 129,285	18,304				0		147,589	121,005

City Name: ESSEX
Fiscal Year July 1, 2023 - June 30, 2024

	GOVERNMENT ACTIVITIES CONT.	GENERAL	SPECIAL REVENUE	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	RE-ESTIMATED 2024	ACTUAL 2023
	COMMUNITY & ECONOMIC DEVELOPMENT									
	Community Beautification	39	27,500						27,500	46,966
	Economic Development	40	38,000	22,300					60,300	7,230
	Housing and Urban Renewal	41	20,000						20,000	145,000
	Planning & Zoning	42							0	0
	Other Com & Econ Development	43							0	0
	TIF Rebates	44							0	0
	TOTAL (lines 39 - 44)	45	58,000	49,800	0		0		107,800	199,196
	GENERAL GOVERNMENT									
	Mayor, Council, & City Manager	46	6,400						6,400	3,940
	Clerk, Treasurer, & Finance Adm.	47	23,500						23,500	20,504
	Elections	48	1,200						1,200	0
	Legal Services & City Attorney	49							0	17,874
	City Hall & General Buildings	50	91,050	26,100					117,150	89,283
	Tort Liability	51	44,275						44,275	38,500
	Other General Government	52							0	43,380
	TOTAL (lines 46 - 52)	53	166,425	26,100	0		0		192,525	213,481
	DEBT SERVICE									
	Gov Capital Projects	54			0				0	0
	TIF Capital Projects	55					0		0	33,970
	TOTAL CAPITAL PROJECTS	56			0				0	0
	TOTAL Governmental Activities Expenditures (lines 11+22+30+38+44+52+53+54)	57	0	0	0		0		0	33,970
	BUSINESS TYPE ACTIVITIES Proprietary: Enterprise & Budgeted ISF	58	603,012	283,355	0	0	0		886,367	960,290
	Water Utility	59								
	Sewer Utility	60						495,550	495,550	232,318
	Electric Utility	61						773,540	773,540	122,602
	Gas Utility	62							0	0
	Airport	63							0	0
	Landfill/Garbage	64						118,547	118,547	104,611
	Transit	65							0	0
	Cable TV, Internet & Telephone	66							0	0
	Housing Authority	67							0	0
	Storm Water Utility	68							0	0
	Other Business Type (city hosp., ISF, parking, etc.)	69							0	97,824
	Enterprise DEBT SERVICE	70							0	41,966
	Enterprise CAPITAL PROJECTS	71							0	0
	Enterprise TIF CAPITAL PROJECTS	72							0	0
	TOTAL BUSINESS TYPE EXPENDITURES (lines 59+72)	73						1,387,637	1,387,637	599,321
	TOTAL ALL EXPENDITURES (lines 58+73)	74	603,012	283,355	0	0	0	0	2,274,004	1,559,611
	Regular Transfers Out	75	12,050	38,167			0	22,240	72,457	0
	Internal TIF Loan Transfers Out	76			0				0	0
	Total ALL Transfers Out	77	12,050	38,167	0	0	0	22,240	72,457	0
	Total Expenditures and Other Fin Uses (lines 74+77)	78	615,062	321,522	0	0	0	1,409,877	2,346,461	1,559,611
	Ending Fund Balance June 30	79	-210,645	275,229	117,724	0	21,279	189,204	403,845	735,008

RE-ESTIMATED REVENUES DETAIL

City Name: ESSEX
Fiscal Year July 1, 2023 - June 30, 2024

REVENUES & OTHER FINANCING SOURCES	GENERAL	SPECIAL REVENUE	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	RE-ESTIMATED 2024	ACTUAL 2023
Taxes Levied on Property	1 202,922	79,239						282,161	280,948
Less: Uncollected Property Taxes - Levy Year	2							0	0
Net Current Property Taxes (line 1 minus line 2)	3 202,922	79,239		0	0			282,161	280,948
Delinquent Property Taxes	4							0	0
TIF Revenues	5		0					0	0
Other City Taxes:									
Utility Tax Replacement Excise Taxes	6 0	0						0	988
Utility franchise tax (Iowa Code Chapter 364.2)	7							0	0
Parimutuel wager tax	8							0	0
Gaming wager tax	9							0	0
Mobile Home Taxes	10							0	0
Hotel/Motel Taxes	11							0	0
Other Local Option Taxes	12	80,000						80,000	88,023
Subtotal - Other City Taxes (lines 6 thru 12)	13 0	80,000		0	0			80,000	89,011
Licenses & Permits	14 2,600							2,600	1,860
Use of Money & Property	15 1,770	0				10	0	1,780	10,033
Intergovernmental:									
Federal Grants & Reimbursements	16 20,000	0			0		0	20,000	53,555
Road Use Taxes	17							0	99,355
Other State Grants & Reimbursements	18 0	93,860		0	0			93,860	0
Local Grants & Reimbursements	19 56,190							56,190	43,708
Subtotal - Intergovernmental (lines 16 thru 19)	20 76,190	93,860	0	0	0		0	170,050	196,618
Charges for Fees & Service:									
Water Utility	21								
Sewer Utility	22						465,500	465,500	243,964
Electric Utility	23						128,250	128,250	134,117
Gas Utility	24							0	0
Parking	25							0	0
Airport	26							0	0
Landfill/Garbage	27						115,700	115,700	104,405
Hospital	28							0	0
Transit	29							0	0
Cable TV, Internet & Telephone	30							0	0
Housing Authority	31							0	0
Storm Water Utility	32							0	0
Other Fees & Charges for Service	33 45,350							45,350	91,685
Subtotal - Charges for Service (lines 21 thru 33)	34 45,350	0		0	0	0	709,450	754,800	574,171
Special Assessments	35								0
Miscellaneous	36 19,550					400		19,950	228,058
Other Financing Sources:									
Regular Operating Transfers In	37 39,017	0		0	0	400	33,040	72,457	0
Internal TIF Loan Transfers In	38		0					0	0
Subtotal ALL Operating Transfers In	39 39,017	0	0	0	0	400	33,040	72,457	0
Proceeds of Debt (Excluding TIF Internal Borrowing)	40 0			0	0		630,000	630,000	0
Proceeds of Capital Asset Sales	41 1,500							1,500	0
Subtotal-Other Financing Sources (lines 36 thru 38)	42 40,517	0	0	0	0	400	663,040	703,957	0
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39)	43 388,899	253,099	0	0	0	810	1,372,490	2,015,298	1,380,699
Beginning Fund Balance July 1	44 15,518	343,652	117,724	0	21,279	10,244	226,591	735,008	913,920
TOTAL REVENUES & BEGIN BALANCE (lines 41+42)	45 404,417	596,751	117,724	0	21,279	11,054	1,599,081	2,750,306	2,294,619

City Name: ESSEX
Fiscal Year July 1, 2024 - June 30, 2025

GOVERNMENT ACTIVITIES	GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2025	RE-ESTIMATED 2024	ACTUAL 2023
PUBLIC SAFETY										
Police Department/Crime Prevention	1 60,800	40,500						101,300	96,232	88,832
Jail	2							0	0	0
Emergency Management	3 300							300	300	20,187
Flood Control	4 20,000							20,000	37,500	18,329
Fire Department	5 75,000							75,000	75,000	72,024
Ambulance	6 61,750							61,750	66,950	38,423
Building Inspections	7 500							500	500	500
Miscellaneous Protective Services	8							0	0	0
Animal Control	9 500							500	500	0
Other Public Safety	10							0	0	0
TOTAL (lines 1 - 10)	11 218,850	40,500				0		259,350	276,982	238,295
PUBLIC WORKS										
Roads, Bridges, & Sidewalks	12 1,000	202,000						203,000	156,471	141,586
Parking - Meter and Off-Street	13							0	0	0
Street Lighting	14							0	0	9,208
Traffic Control and Safety	15							0	0	0
Snow Removal	16	5,000						5,000	5,000	3,549
Highway Engineering	17							0	0	0
Street Cleaning	18							0	0	0
Airport	19							0	0	0
Garbage (if not Enterprise)	20							0	0	0
Other Public Works	21							0	0	0
TOTAL (lines 12 - 21)	22 1,000	207,000				0		208,000	161,471	154,343
HEALTH & SOCIAL SERVICES										
Welfare Assistance	23							0	0	0
City Hospital	24							0	0	0
Payments to Private Hospitals	25							0	0	0
Health Regulation and Inspection	26							0	0	0
Water, Air, and Mosquito Control	27							0	0	0
Community Mental Health	28							0	0	0
Other Health and Social Services	29							0	0	0
TOTAL (lines 23 - 29)	30 0	0				0		0	0	0
CULTURE & RECREATION										
Library Services	31 68,935	6,365						75,300	76,389	73,413
Museum, Band and Theater	32							0	0	0
Parks	33 1,000	5,500						6,500	8,500	7,549
Recreation	34 14,550	3,000						17,550	18,650	12,923
Cemetery	35 32,000	0						32,000	44,050	27,120
Community Center, Zoo, & Marina	36							0	0	0
Other Culture and Recreation	37							0	0	0
TOTAL (lines 31 - 37)	38 116,485	14,865				0		131,350	147,589	121,005

City Name: ESSEX
Fiscal Year July 1, 2024 - June 30, 2025

	GOVERNMENT ACTIVITIES	GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2025	RE-ESTIMATED 2024	ACTUAL 2023
COMMUNITY & ECONOMIC DEVELOPMENT											
39	Community Beautification		10,000						10,000	27,500	46,966
40	Economic Development	44,400	25,500						69,900	60,300	7,230
41	Housing and Urban Renewal	20,000							20,000	20,000	145,000
42	Planning & Zoning								0	0	0
43	Other Com & Econ Development								0	0	0
44	TIF Rebates								0	0	0
45	TOTAL (lines 39 - 44)	64,400	35,500	0			0		99,900	107,800	199,196
GENERAL GOVERNMENT											
46	Mayor, Council, & City Manager	6,400							6,400	6,400	3,940
47	Clerk, Treasurer, & Finance Adm.	10,000							10,000	23,500	20,504
48	Elections	0							0	1,200	0
49	Legal Services & City Attorney								0	0	17,874
50	City Hall & General Buildings	88,200	27,900				0		116,100	117,150	89,283
51	Tort Liability	50,000							50,000	44,275	38,500
52	Other General Government								0	0	43,380
53	TOTAL (lines 46 - 52)	154,600	27,900	0			0		182,500	192,525	213,481
54	DEBT SERVICE				0				0	0	0
55	Gov Capital Projects						0		0	0	33,970
56	TIF Capital Projects				0				0	0	0
57	TOTAL CAPITAL PROJECTS	0	0	0	0		0		0	0	33,970
58	TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	555,335	325,765	0	0	0	0		881,100	886,367	960,290
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
59	Water Utility								395,000	495,550	232,318
60	Sewer Utility								147,485	773,540	122,602
61	Electric Utility								0	0	0
62	Gas Utility								0	0	0
63	Airport								0	0	0
64	Landfill/Garbage								113,010	118,547	104,611
65	Transit								0	0	0
66	Cable TV, Internet & Telephone								0	0	0
67	Housing Authority								0	0	0
68	Storm Water Utility								0	0	0
69	Other Business Type (city hosp., ISF, parking, etc.)								0	0	97,824
70	Enterprise DEBT SERVICE								0	0	41,966
71	Enterprise CAPITAL PROJECTS								0	0	0
72	Enterprise TIF CAPITAL PROJECTS								0	0	0
73	TOTAL Business Type Expenditures (lines 59 - 72)								655,495	1,387,637	599,321
74	TOTAL ALL EXPENDITURES (lines 58 + 73)	555,335	325,765	0	0	0	0		1,536,595	2,274,004	1,559,611
75	Regular Transfers Out	6,650	17,050				0		21,660	72,457	0
76	Internal TIF Loan / Repayment Transfers Out				0				0	0	0
77	Total ALL Transfers Out	6,650	17,050	0	0	0	0		21,660	72,457	0
78	Total Expenditures & Fund Transfers Out (lines 74+77)	561,985	342,815	0	0	0	0		1,581,955	2,346,461	1,559,611
79	Ending Fund Balance June 30	-355,373	97,414	117,724	0	21,279	11,464		134,917	403,845	735,008

REVENUES DETAIL

City Name: ESSEX
Fiscal Year July 1, 2024 - June 30, 2025

	GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2025	RE-ESTIMATED 2024	ACTUAL 2023
REVENUES & OTHER FINANCING SOURCES										
Taxes Levied on Property	1 209,340	78,699		0	0			288,039	282,161	280,948
Less: Uncollected Property Taxes - Levy Year	2							0	0	0
Net Current Property Taxes (line 1 minus line 2)	3 209,340	78,699		0	0			288,039	282,161	280,948
Delinquent Property Taxes	4							0	0	0
TIF Revenues	5		0					0	0	0
Other City Taxes:										
Utility Tax Replacement Excise Taxes	6 3,407	1,301		0	0			4,708	0	988
Utility franchise tax (Iowa Code Chapter 364.2)	7							0	0	0
Parimutuel wager tax	8							0	0	0
Gaming wager tax	9							0	0	0
Mobile Home Taxes	10							0	0	0
Hotel/Motel Taxes	11							0	0	0
Other Local Option Taxes	12	85,000						85,000	80,000	88,023
Subtotal - Other City Taxes (lines 6 thru 12)	13 3,407	86,301		0	0			89,708	80,000	89,011
Licenses & Permits	14 2,050							2,050	2,600	1,860
Use of Money & Property	15 9,470					10	0	9,480	1,780	10,033
Intergovernmental:										
Federal Grants & Reimbursements	16 15,000	0			0		0	15,000	20,000	53,555
Road Use Taxes	17							0	0	99,355
Other State Grants & Reimbursements	18							0	93,860	0
Local Grants & Reimbursements	19 55,890							55,890	56,190	43,708
Subtotal - Intergovernmental (lines 16 thru 19)	20 70,890	0	0	0	0		0	70,890	170,050	196,618
Charges for Fees & Service:										
Water Utility	21						436,200	436,200	465,500	243,964
Sewer Utility	22						142,200	142,200	128,250	134,117
Electric Utility	23							0	0	0
Gas Utility	24							0	0	0
Parking	25							0	0	0
Airport	26							0	0	0
Landfill/Garbage	27						119,500	119,500	115,700	104,405
Hospital	28							0	0	0
Transit	29							0	0	0
Cable TV, Internet & Telephone	30							0	0	0
Housing Authority	31							0	0	0
Storm Water Utility	32							0	0	0
Other Fees & Charges for Service	33 40,750							40,750	45,350	91,685
Subtotal - Charges for Service (lines 21 thru 33)	34 40,750	0		0	0	0	697,900	738,650	754,800	574,171
Special Assessments	35							0	0	0
Miscellaneous	36 66,350					0		66,350	19,950	228,058
Other Financing Sources:										
Regular Operating Transfers In	37 12,500					400	32,460	45,360	72,457	0
Internal TIF Loan Transfers In	38							0	0	0
Subtotal ALL Operating Transfers In	39 12,500	0	0	0	0	400	32,460	45,360	72,457	0
Proceeds of Debt (Excluding TIF Internal Borrowing)	40 0			0			0	0	630,000	0
Proceeds of Capital Asset Sales	41 2,500							2,500	1,500	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42 15,000	0	0	0	0	400	32,460	47,860	703,957	0
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43 417,257	165,000	0	0	0	410	730,360	1,313,027	2,015,298	1,380,699
Beginning Fund Balance July 1	44 -210,645	275,229	117,724	0	21,279	11,054	189,204	403,845	735,008	913,920
TOTAL REVENUES & BEGIN BALANCE (lines 42-43)	45 206,612	440,229	117,724	0	21,279	11,464	919,564	1,716,872	2,750,306	2,294,619

ADOPTED BUDGET SUMMARY

City Name: ESSEX
Fiscal Year July 1, 2024 - June 30, 2025

	GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2025	RE-ESTIMATED 2024	ACTUAL 2023
Revenues & Other Financing Sources										
Taxes Levied on Property	1 209,340	78,699		0	0	0		288,039	282,161	280,948
Less: Uncollected Property Taxes-Levy Year	2 0	0		0	0	0		0	0	0
Net Current Property Taxes	3 209,340	78,699		0	0	0		288,039	282,161	280,948
Delinquent Property Taxes	4 0	0		0	0	0		0	0	0
TIF Revenues	5		0	0				0	0	0
Other City Taxes	6 3,407	86,301		0	0	0		89,708	80,000	89,011
Licenses & Permits	7 2,050	0					0	2,050	2,600	1,860
Use of Money and Property	8 9,470	0	0	0	0	10	0	9,480	1,780	10,033
Intergovernmental	9 70,890	0	0	0	0	0	0	70,890	170,050	196,618
Charges for Fees & Service	10 40,750	0	0	0	0	0	697,900	738,650	754,800	574,171
Special Assessments	11 0	0		0	0	0	0	0	0	0
Miscellaneous	12 66,350	0		0	0	0	0	66,350	19,950	228,058
Sub-Total Revenues	13 402,257	165,000	0	0	0	10	697,900	1,265,167	1,311,341	1,380,699
Other Financing Sources:										
Total Transfers In	14 12,500	0		0	0	400	32,460	45,360	72,457	0
Proceeds of Debt	15 0	0		0	0	0	0	0	630,000	0
Proceeds of Capital Asset Sales	16 2,500	0		0	0	0	0	2,500	1,500	0
Total Revenues and Other Sources	17 417,257	165,000	0	0	0	410	730,360	1,313,027	2,015,298	1,380,699
Expenditures & Other Financing Uses										
Public Safety	18 218,850	40,500		0		0		259,350	276,982	238,295
Public Works	19 1,000	207,000		0		0		208,000	161,471	154,343
Health and Social Services	20 0	0		0		0		0	0	0
Culture and Recreation	21 116,485	14,865		0		0		131,350	147,589	121,005
Community and Economic Development	22 64,400	35,500		0		0		99,900	107,800	199,196
General Government	23 154,600	27,900		0		0		182,500	192,525	213,481
Debt Service	24 0	0		0		0		0	0	0
Capital Projects	25 0	0		0		0		0	0	33,970
Total Government Activities Expenditures	26 555,335	325,765		0	0	0		881,100	886,367	960,290
Business Type Proprietary: Enterprise & ISF	27							655,495	1,387,637	599,321
Total Gov & Bus Type Expenditures	28 555,335	325,765		0	0	0		655,495	2,274,004	1,559,611
Total Transfers Out	29 6,650	17,050		0	0	0		21,660	45,360	0
Total ALL Expenditures/Fund Transfers Out	30 561,985	342,815		0	0	0		677,155	2,346,461	1,559,611
Excess Revenues & Other Sources Over	31									
(Under) Expenditures/Transfers Out	32 -144,728	-177,815		0	0	410	53,205	-268,928	-331,163	-178,912
Beginning Fund Balance July 1	33 -210,645	275,229	117,724	0	21,279	11,054	189,204	403,845	735,008	913,920
Ending Fund Balance June 30	34 -355,373	97,414	117,724	0	21,279	11,464	242,409	134,917	403,845	735,008

LONG TERM DEBT SCHEDULE - LT DEBT1

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name	Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
SEWER CAPITAL LOAN NOTES SERIES 2012	1 235,000	NON-GO		20,000	1,160	21,160	500		21,660	0
STATE REVOLVING FUND - SEWER PROJECT	2 149,300	NON-GO				0				0
	3	-				0				0
	4	-				0				0
	5	-				0				0
	6	-				0				0
	7	-				0				0
	8	-				0				0
	9	-				0				0
	10	-				0				0
	11	-				0				0
	12	-				0				0
	13	-				0				0
	14	-				0				0
	15	-				0				0
	16	-				0				0
	17	-				0				0
	18	-				0				0
	19	-				0				0
	20	-				0				0
	21	-				0				0
	22	-				0				0
	23	-				0				0
	24	-				0				0
	25	-				0				0
	26	-				0				0
	27	-				0				0
	28	-				0				0
	29	-				0				0
	30	-				0				0
TOTALS				20,000	1,160	21,160	500	0	21,660	0

LONG TERM DEBT SCHEDULE - LT DEBT2

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name	Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	31	-				0				0
	32	-				0				0
	33	-				0				0
	34	-				0				0
	35	-				0				0
	36	-				0				0
	37	-				0				0
	38	-				0				0
	39	-				0				0
	40	-				0				0
	41	-				0				0
	42	-				0				0
	43	-				0				0
	44	-				0				0
	45	-				0				0
	46	-				0				0
	47	-				0				0
	48	-				0				0
	49	-				0				0
	50	-				0				0
	51	-				0				0
	52	-				0				0
	53	-				0				0
	54	-				0				0
	55	-				0				0
	56	-				0				0
	57	-				0				0
	58	-				0				0
	59	-				0				0
	60	-				0				0
TOTALS				20,000	1,160	21,160	500	0	21,660	0

LONG TERM DEBT SCHEDULE - LT DEBT3

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name	Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	61	-				0				0
	62	-				0				0
	63	-				0				0
	64	-				0				0
	65	-				0				0
	66	-				0				0
	67	-				0				0
	68	-				0				0
	69	-				0				0
	70	-				0				0
	71	-				0				0
	72	-				0				0
	73	-				0				0
	74	-				0				0
	75	-				0				0
	76	-				0				0
	77	-				0				0
	78	-				0				0
	79	-				0				0
	80	-				0				0
	81	-				0				0
	82	-				0				0
	83	-				0				0
	84	-				0				0
	85	-				0				0
	86	-				0				0
	87	-				0				0
	88	-				0				0
	89	-				0				0
	90	-				0				0
TOTALS				20,000	1,160	21,160	500	0	21,660	0

LONG TERM DEBT SCHEDULE - LT DEBT4

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name	Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	91	-				0				0
	92	-				0				0
	93	-				0				0
	94	-				0				0
	95	-				0				0
	96	-				0				0
	97	-				0				0
	98	-				0				0
	99	-				0				0
	100	-				0				0
	101	-				0				0
	102	-				0				0
	103	-				0				0
	104	-				0				0
	105	-				0				0
	106	-				0				0
	107	-				0				0
	108	-				0				0
	109	-				0				0
	110	-				0				0
	111	-				0				0
	112	-				0				0
	113	-				0				0
	114	-				0				0
	115	-				0				0
	116	-				0				0
	117	-				0				0
	118	-				0				0
	119	-				0				0
	120	-				0				0
TOTALS				20,000	1,160	21,160	500	0	21,660	0

LONG TERM DEBT SCHEDULE - LT DEBT5

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name	Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	121	-				0				0
	122	-				0				0
	123	-				0				0
	124	-				0				0
	125	-				0				0
	126	-				0				0
	127	-				0				0
	128	-				0				0
	129	-				0				0
	130	-				0				0
	131	-				0				0
	132	-				0				0
	133	-				0				0
	134	-				0				0
	135	-				0				0
	136	-				0				0
	137	-				0				0
	138	-				0				0
	139	-				0				0
	140	-				0				0
	141	-				0				0
	142	-				0				0
	143	-				0				0
	144	-				0				0
	145	-				0				0
	146	-				0				0
	147	-				0				0
	148	-				0				0
	149	-				0				0
	150	-				0				0
TOTALS				20,000	1,160	21,160	500	0	21,660	0

LONG TERM DEBT SCHEDULE - LT DEBT6

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name	Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	151	-				0				0
	152	-				0				0
	153	-				0				0
	154	-				0				0
	155	-				0				0
	156	-				0				0
	157	-				0				0
	158	-				0				0
	159	-				0				0
	160	-				0				0
	161	-				0				0
	162	-				0				0
	163	-				0				0
	164	-				0				0
	165	-				0				0
	166	-				0				0
	167	-				0				0
	168	-				0				0
	169	-				0				0
	170	-				0				0
	171	-				0				0
	172	-				0				0
	173	-				0				0
	174	-				0				0
	175	-				0				0
	176	-				0				0
	177	-				0				0
	178	-				0				0
	179	-				0				0
	180	-				0				0
TOTALS				20,000	1,160	21,160	500	0	21,660	0

LONG TERM DEBT SCHEDULE - LT DEBT7

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name	Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	181	-				0				0
	182	-				0				0
	183	-				0				0
	184	-				0				0
	185	-				0				0
	186	-				0				0
	187	-				0				0
	188	-				0				0
	189	-				0				0
	190	-				0				0
	191	-				0				0
	192	-				0				0
	193	-				0				0
	194	-				0				0
	195	-				0				0
	196	-				0				0
	197	-				0				0
	198	-				0				0
	199	-				0				0
	200	-				0				0
	201	-				0				0
	202	-				0				0
	203	-				0				0
	204	-				0				0
	205	-				0				0
	206	-				0				0
	207	-				0				0
	208	-				0				0
	209	-				0				0
	210	-				0				0
TOTALS				20,000	1,160	21,160	500	0	21,660	0

LONG TERM DEBT SCHEDULE - GRAND TOTALS

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

	Principal Due FY 2025	Interest Due FY 2025	Total Obligation Due FY 2025	Bond Reg./ Paying Agent Fees Due FY 2025	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Sources OTHER THAN Budget Year Debt Service Levy	Amount Paid Budget Year Debt Service Levy
GO - TOTAL	0	0	0	0	0	0	0
NON GO - TOTAL	20,000	1,160	21,160	500	0	21,660	0
GRAND - TOTAL	20,000	1,160	21,160	500	0	21,660	0

NOTICE OF PUBLIC HEARING -- PROPOSED BUDGET
Fiscal Year July 1, 2024 - June 30, 2025

City of: **ESSEX**

The City Council will conduct a public hearing on the proposed Budget at: 412 Iowa Avenue Meeting Date: 4/10/2024 Meeting Time: 07:00 PM
 At the public hearing any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the City Clerk and County Auditor.
 City budgets are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-budget-appeals>.

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.				
The estimated Total tax levy rate per \$1000 valuation on regular property				15.43923
The estimated tax levy rate per \$1000 valuation on Agricultural land is				3.00375
At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.				
Phone Number (712) 379-3444		City Clerk/Finance Officer's NAME Mary A Ohnmacht		
		Budget FY 2025	Re-estimated FY 2024	Actual FY 2023
Revenues & Other Financing Sources				
Taxes Levied on Property	1	288,039	282,161	280,948
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	288,039	282,161	280,948
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	89,708	80,000	89,011
Licenses & Permits	7	2,050	2,600	1,860
Use of Money and Property	8	9,480	1,780	10,033
Intergovernmental	9	70,890	170,050	196,618
Charges for Fees & Service	10	738,650	754,800	574,171
Special Assessments	11	0	0	0
Miscellaneous	12	66,350	19,950	228,058
Other Financing Sources	13	2,500	631,500	0
Transfers In	14	45,360	72,457	0
Total Revenues and Other Sources	15	1,313,027	2,015,298	1,380,699
Expenditures & Other Financing Uses				
Public Safety	16	259,350	276,982	238,295
Public Works	17	208,000	161,471	154,343
Health and Social Services	18	0	0	0
Culture and Recreation	19	131,350	147,589	121,005
Community and Economic Development	20	99,900	107,800	199,196
General Government	21	182,500	192,525	213,481
Debt Service	22	0	0	0
Capital Projects	23	0	0	33,970
Total Government Activities Expenditures	24	881,100	886,367	960,290
Business Type / Enterprises	25	655,495	1,387,637	599,321
Total ALL Expenditures	26	1,536,595	2,274,004	1,559,611
Transfers Out	27	45,360	72,457	0
Total ALL Expenditures/Transfers Out	28	1,581,955	2,346,461	1,559,611
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	-268,928	-331,163	-178,912
Beginning Fund Balance July 1	30	403,845	735,008	913,920
Ending Fund Balance June 30	31	134,917	403,845	735,008