

NOTICE OF PUBLIC HEARING - AMENDMENT OF CURRENT BUDGET

City of ESSEX
Fiscal Year July 1, 2023 - June 30, 2024

The City of ESSEX will conduct a public hearing for the purpose of amending the current budget for fiscal year ending June 30, 2024

Meeting Date/Time: 12/13/2023 07:00 PM

Contact: MARY A OHNMACHT

Phone: (712) 379-3444

Meeting Location: 412 IOWA AVENUE

There will be no increase in taxes. Any residents or taxpayers will be heard for or against the proposed amendment at the time and place specified above. A detailed statement of: additional receipts, cash balances on hand at the close of the preceding fiscal year, and proposed disbursements, both past and anticipated, will be available at the hearing. Budget amendments are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-gov-appeals>.

REVENUES & OTHER FINANCING SOURCES		Total Budget as Certified or Last Amended	Current Amendment	Total Budget After Current Amendment
Taxes Levied on Property	1	277,188	0	277,188
Less: Uncollected Delinquent Taxes - Levy Year	2	0	0	0
Net Current Property Tax	3	277,188	0	277,188
Delinquent Property Tax Revenue	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	84,716	0	84,716
Licenses & Permits	7	2,600	0	2,600
Use of Money & Property	8	1,780	0	1,780
Intergovernmental	9	76,190	0	76,190
Charges for Service	10	447,800	0	447,800
Special Assessments	11	0	0	0
Miscellaneous	12	19,950	0	19,950
Other Financing Sources	13	1,500	937,000	938,500
Transfers In	14	51,179	21,279	72,458
Total Revenues & Other Sources	15	962,903	958,279	1,921,182
EXPENDITURES & OTHER FINANCING USES				
Public Safety	16	276,982	0	276,982
Public Works	17	161,471	0	161,471
Health and Social Services	18	0	0	0
Culture and Recreation	19	144,339	3,250	147,589
Community and Economic Development	20	62,500	45,300	107,800
General Government	21	192,525	0	192,525
Debt Service	22	0	0	0
Capital Projects	23	0	0	0
Total Government Activities Expenditures	24	837,817	48,550	886,367
Business Type/Enterprise	25	440,637	947,000	1,387,637
Total Gov Activities & Business Expenditures	26	1,278,454	995,550	2,274,004
Transfers Out	27	51,179	21,279	72,458
Total Expenditures/Transfers Out	28	1,329,633	1,016,829	2,346,462
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	-366,730	-58,550	-425,280
Beginning Fund Balance July 1, 2023	30	703,225	0	703,225
Ending Fund Balance June 30, 2024	31	336,495	-58,550	277,945

Explanation of Changes: EXPENDITURES FOR SEWER PROJECT, BEGINNING STAGES OF WATER PROJECT PROCEEDS FROM DEBT